

# French Capacity Market

Process Details on ECC side

Leipzig, 11 Mai 2020

# French Capacity Market | Quick Overview

## › ECC's RTE registry account number

**ECH-000005W**

## › Auction Dates

Please be informed about all auction dates and delivery years on EPEX SPOT website:

**Via Link:** <https://www.epexspot.com/en/tradingproducts#french-capacity-market>

## › Auction Results

Please be informed about all auction results on EPEX SPOT website:

**Via Link:** <https://www.epexspot.com/en/tradingproducts#french-capacity-market>

# French Capacity Market

## » Seller | Transfer of guarantees to ECC 1/2

The guarantees have to be transferred to ECC before the auction within the following time window:

**Transfer start:** 10 calendar days before the auction (as of Monday, A – 10)

**Transfer deadline:** At the latest one day before the auction at **10:00 am CET** (Wednesday, A - 1).

Mon	Tue	Wed	Thu	Fri	Sat	Sun
A - 10	A - 9	A - 8	A - 7	A - 6	A - 5	A - 4
Mon	Tue	Wed	Thu	Fri	Sat	Sun
A - 3	A - 2	A - 1	A			

A = Auction Date; time specifications in ECC Calendar Days

# French Capacity Market

## › Seller | Transfer of guarantees to ECC 2/2

### Validation of transfers from seller parties

- ECC validates all incoming transfers retrospectively. Transfers that have been received on a specific day will be validated on the next business day between **10:00 to 11:00 am CET**. Shortly after acceptance, the corresponding stocks are generated in SMSS. View the balance of your internal account via Member Area of ECC:

<https://smss.ecc.de/login.jsf>

- One day before the auction (A - 1) ECC validates all incoming transfers until 10:00 am CET directly.
- **After 10:00 am CET (A - 1)** ECC rejects all incoming transfers as the deadline has been exceeded.

# French Capacity Market

## › Reasons for the rejection of incoming transfers (1/2)

### › Unknown RTE Registry ID:

- Please use only registry accounts that have been registered at ECC. For the registration of an account please contact our Member Readiness team: **MemberReadiness@ECC.DE**
- Furthermore please be aware that the registration process last several days because of the involvement of several parties. Therefore please contact ECC in time.

### › Guarantees with incorrect delivery year:

- According to the French Capacity Market auction calendar only certain delivery years will be auctioned and accepted. One example:

Auction opening	Auction closure	CGFR 2017	CGFR 2019	CGFR 2020	CGFR 2021	CGFR 2022
24.02.2020	05.03.2020	X			X	

- A transfer of guarantees for 2022 will be rejected on ECC side as the auction includes only guarantees for 2021.

# French Capacity Market

## › Reasons for the rejection of incoming transfers (2/2)

### › **Delivery Deadline has been exceeded:**

- Guarantees have to be transferred to ECCs RTE account at the latest at 10:00 am CE(S)T on the day before the auction (A – 1).

### › **Price input**

- ECC rejects all incoming transfers with a price input. Please ensure that no price has been entered.

# French Capacity Market | Quick Overview (1/2)

## › Buyer | When does delivery take place?

### Virtual Delivery in SMSS

- Delivery-versus-Payment methodology; all **payments** are done with your Clearing Bank on delivery day
- Delivery takes place one day after the auction on Friday via virtual booking within SMSS at approximately **08:30 am CE(S)T**.

### Physical Delivery in RTE Registry

- The delivery of all guarantees sold will be initiated by Physical Settlement on Friday after the auction (A+1) and processed on the following Monday.
- All unsold guarantees will be returned on Friday directly to the seller without a delay.
- No Clearing Member is involved within the delivery chain.

## » Still open questions?

Please contact us!

We would be happy to assist.

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